

News Box

- USDINR closed 2 paise up at 72.53 yesterday
- FBIL set the reference rate for USDINR at 72.5716 and Euro at 86.4105
- BOE leaves policy unchanged as expected, recovery still unclear
- US treasury yield rises to record high of 1.75%, equities lose.
- BOJ to make its ultra easy policy more sustainable



OUTLOOK - USDINR

Rupee opened 7 paise higher at 72.48, from its previous close against the US dollar and it finally closed marginally higher at 72.53 yesterday. USDINR had gained as far as the intraday high of 72.43 and fell to an intraday low of 72.60. The dollar index which compares the strength of the dollar against 6 major currencies rose by 0.24% and closed at 91.65. Brent crude future fell 0.35% to trade at \$67.76/barrel. USDINR near futures are at 72.5925 with the next support seen at 72.4558 and next resistance seen at 72.7233 ahead of market opening today.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.5925	-0.11	72.0517	72.3192	72.4558	72.5867	72.7233	72.8542	73.1217
EURINR	86.7600	0.24	85.9008	86.3933	86.5767	86.8858	87.0692	87.3783	87.8708
GBPINR	101.5050	0.45	100.3308	100.8533	101.1792	101.3758	101.7017	101.8983	102.4208
JPYINR	66.6400	0.03	66.2467	66.4467	66.5433	66.6467	66.7433	66.8467	67.0467
EURUSD	1.1954	0.45	1.1859	1.1910	1.1932	1.1961	1.1983	1.2012	1.2063
GBPUSD	1.3981	0.58	1.3866	1.3918	1.3949	1.3970	1.4001	1.4022	1.4074

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